

EXHIBIT I:

Summary of Homebuyer Assistance Program ("HAP") and Good Neighbor Next Door Program Guidelines

NOTE- It is the intention of the City to supplement the subsidy amounts set out herein as may be needed to facilitate actual monthly payments not to exceed the targeted affordability range of \$850 to \$950/month as set out in the RFP.

Houston HOPE Target Areas:

Parts of Acre Homes, Independence Heights, Trinity Garden, Clinton Park, Settegast and Sunnyside. Also included are the LARA pilot program neighborhoods located in Third and Fifth Wards

Houston HOPE Target Areas Using Homebuyer Assistance Program (HAP) & Good Neighbor Next Door Program (GNND):

Homes purchased in any of the Houston HOPE Targets Areas (HOPE) are eligible to participate in the HAP or GNND. Homebuilders who were awarded the Land Assemblage Redevelopment Authority (LARA) lots in the City's HOPE Areas are eligible to sell single-family homes under these programs.

The new home sale price cannot exceed \$135,000 through HAP's five years affordability period with \$10,000, \$14,500 or \$19,500 subsidy amounts and GNND's ten years affordability period with a \$40,000 subsidy amount for policemen, firemen, teachers and emergency medical service personnel; if any household income is below 80% of the median income.

Homebuyer must complete at least eight (8) hours of homebuyer education from any participating HCDD approved HUD-Certified Housing Counseling Agency and must be able to qualify for a mortgage loan using an Affordable Lending Partner (ALP).

City's 50%, 65% & 80% of the Median Income Limits and Subsidy Amounts

Family Size	50 %	65 %	80 %
1	\$21,350	\$27,747	\$34,150
2	\$24,400	\$31,727	\$39,050
3	\$27,450	\$35,669	\$43,900
4	\$30,500	\$39,650	\$48,800
5	\$32,950	\$42,819	\$52,700
6	\$35,400	\$45,988	\$56,600
7	\$37,800	\$49,157	\$60,500
8	\$40,250	\$52,325	\$64,400
Subsidy	\$14,500*	\$14,500	\$10,000

*Homebuyers at 50% of the area median income or below may be eligible for an additional amount of \$5,000 (excluding HOME funds). **(For details see: www.houstonhousing.org)**